

# REDD+, UN-REDD and **Natural Capital** in Vietnam

Hanoi

June 7<sup>th</sup>, 2016

Natural Capital Platform Meeting



"Reducing Emissions from Deforestation and forest Degradation in developing countries, and the role of conservation, sustainable management of forests, and enhancement of forest carbon stocks in developing countries"



- Key principles**
- National
  - Social and environmental excellence
  - Result-based
  - Focus on drivers/barriers
  - Phased and step-wise
  - Participation and transparency



Reducing emissions from deforestation



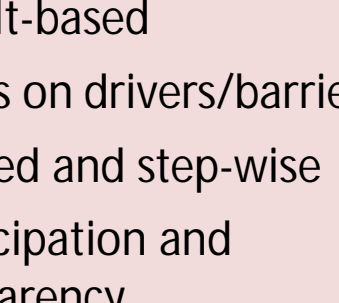
Reducing emissions from forest degradation



Conservation of forest carbon stocks



Sustainable Management of Forests



Enhancement of forest carbon stocks

## Forests in Vietnam

Success story: forest cover from 27% (1993) to 42% (2014)

Large scale plantations (programme 661)

In the meantime: lost 20 to 25% of rich natural forests

Massive impact on ecosystem services/multiple benefits

REDD+ progress:

- On track towards full UNFCCC readiness in 2017
- Decentralization effort (13/6 provinces plans, 40 pilot sites...)
- Pilot/support implementation at multiple scale (forest land allocation, deforestation-free supply chain, regional cooperation...)





# Forests, a key part of natural capital

## Tropical forests' goods and services contribute to development



## MULTIPLE BENEFITS OF REDD+ IN THE LANDSCAPE

**CURRENTLY AN AREA THE SIZE OF 25 FOOTBALL FIELDS IS BEING DESTROYED EVERY 60 SECONDS  
REDD+ WILL ENSURE THAT FORESTS AND TREES ARE MORE HIGHLY VALUED IN DECISION-MAKING**

REDD+ is an effort to create a financial value for the carbon stored in forests, offering incentives for developing countries to reduce emissions from forested lands and invest in low-carbon paths to sustainable development. REDD+ goes beyond addressing deforestation and forest degradation, and aims to make forest management and land use more sustainable within the landscape, and promote conservation and restoration of forests.

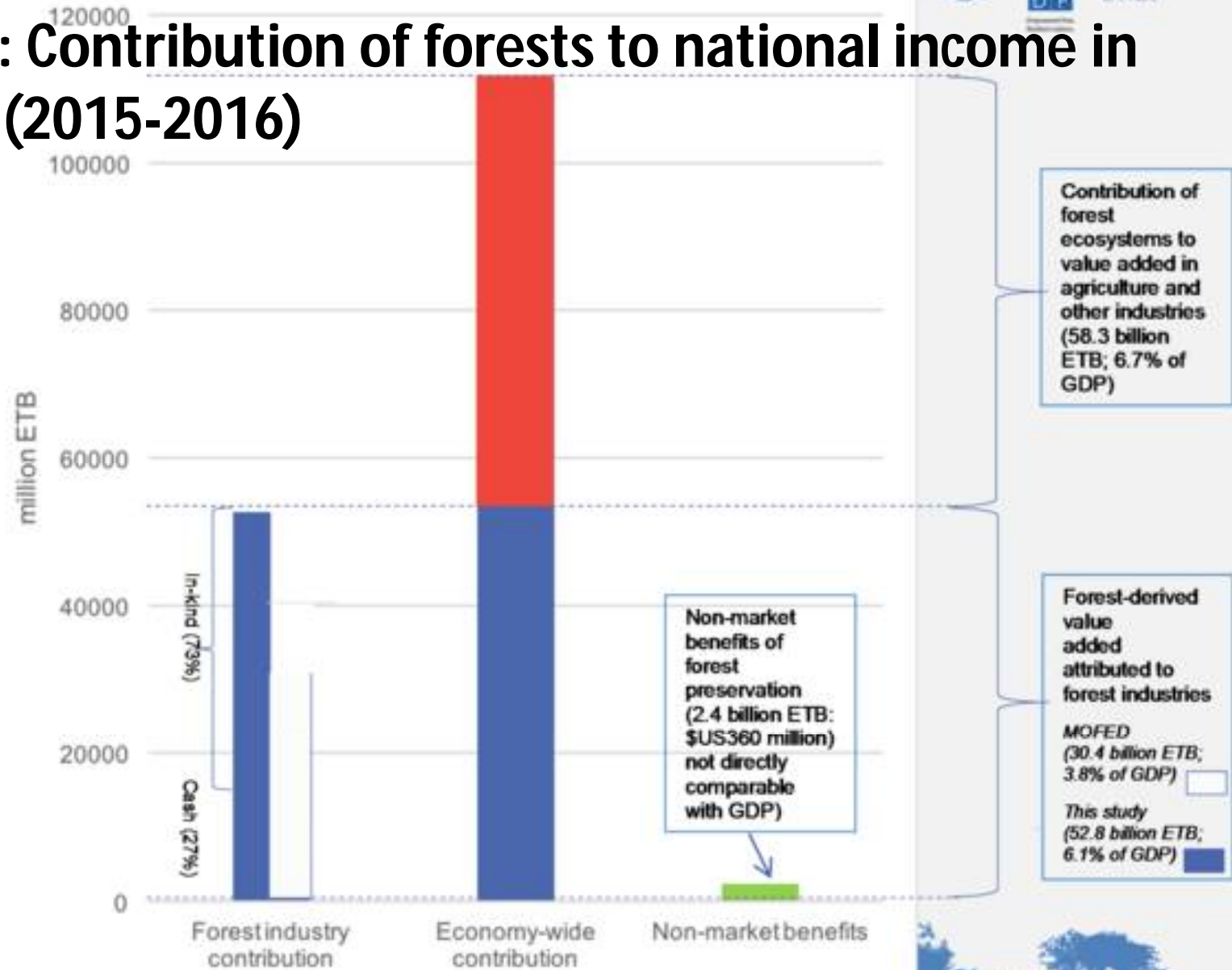
When REDD+ prevents the loss or degradation of forests, this will result in multiple benefits in addition to protecting or enhancing carbon stocks. These include 'ecosystem-based benefits' such as

conservation of forest biodiversity, water regulation, soil conservation, timber, forest foods and other non-timber forest products.

Various factors affect the extent to which these benefits are delivered: the type, location and condition of the forest involved, which REDD+ activity is undertaken, how it is implemented, and the dependence of the local population on forest resources. REDD+ can also lead to direct social benefits, such as jobs, livelihoods, land tenure clarification, carbon payments, enhanced participation in decision-making and improved governance.

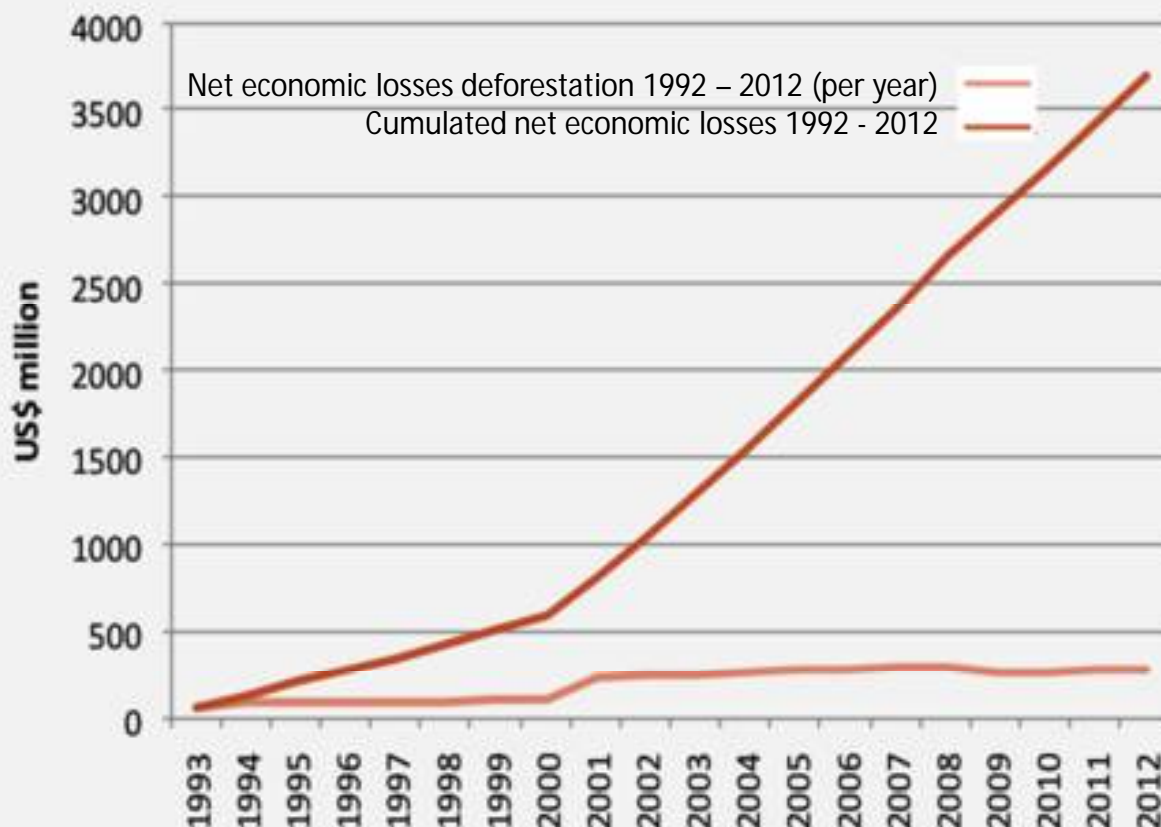


# Example: Contribution of forests to national income in Ethiopia (2015-2016)





# Example: Economic valuation of Panama's forests ecosystems



### Benefits

- sales timber, land agriculture

### Costs/losses

- forgone ecosystem benefits (water regulation, soil fertility, sedimentation, carbon emissions)

### Note

Some losses borne by other sectors in the country (e.g. water regulation, sedimentation, etc) affecting agriculture and the power grid.  
Others internationally (carbon emissions)

	2012	1992-2012
Gains from deforestation	334.6	2,927.7
Losses from deforestation	606.4	6,628.3
Net losses from deforestation	271.8	3,700.6



## Multiple contributions of REDD+ to natural capital

Direct contribution (additional funding of activities)

- *Sector-based and enabling*
  - Agroforestry coffee
  - Multiplying controls
  - Fiscal reforms
  - Monitoring systems
  - Land allocation etc.
- *Policies and measures*
  - Reform Forestry Law
  - Suggest fiscal arrangements
  - Backstop logging ban on natural forests
  - Support alternate livelihood...

Indirect contribution (practice of sustainable development)

- Promote effective cross-sector approaches
- Provide tools for planning and budgeting
- Value social resources
- Invest in knowledge economy and information flow
- Open up new opportunities for green investments
- Logic and instruments to access international finance
- Advocate for law enforcement and monitoring





[fabien.monteils@undp.org](mailto:fabien.monteils@undp.org)

**Thank You**

Website: <http://www.un-redd.org>

